

Ministry of Economic Development, and Infrastructure

Employment

Friends of Africa 2014 October 4, 2014 **Ontario Network of Entrepreneurs**

Global Growth Fund

Southwestern Ontario Development Fund

Eastern Ontario Development Fund



Ontario Network of Entrepreneurs

The ONE Network



Ontario Network of Entrepreneurs:



Ontario Network of Entrepreneurs

ONE gathers the full-spectrum of programs, services and resources available to Ontario entrepreneurs at a single focal point, locally.



http://www.onebusiness.ca/



Structure of ONE – Connecting the Whole Ecosystem

Ontario Centres of Excellence (OCE): lead industry academic collaboration strategy, programs and services. Maximize the economic impact of investments in R&D.

MaRS: leads business acceleration programs and services. Accelerate the start-up and growth of globally-competitive companies.

Small Business Enterprise Centres: advance "start-up" and "main street" business development at the local level.

Regional Innovation Centres: not-for-profit entities that act as focal points for technology companies to connect to the community of entrepreneurs, investors and researchers.

Business Advisory Services: accelerate export oriented, high-growth or high-growth oriented firms.

Business and Community Champions: harness private-sector, not-for profit and social sector expertise and resources.

And, to foster the next generation of entrepreneurs and give its youth the experience needed to successfully participate in the province's economy, ONE is instrumental in helping deliver the Ontario Youth Jobs Strategy (see Appendices).



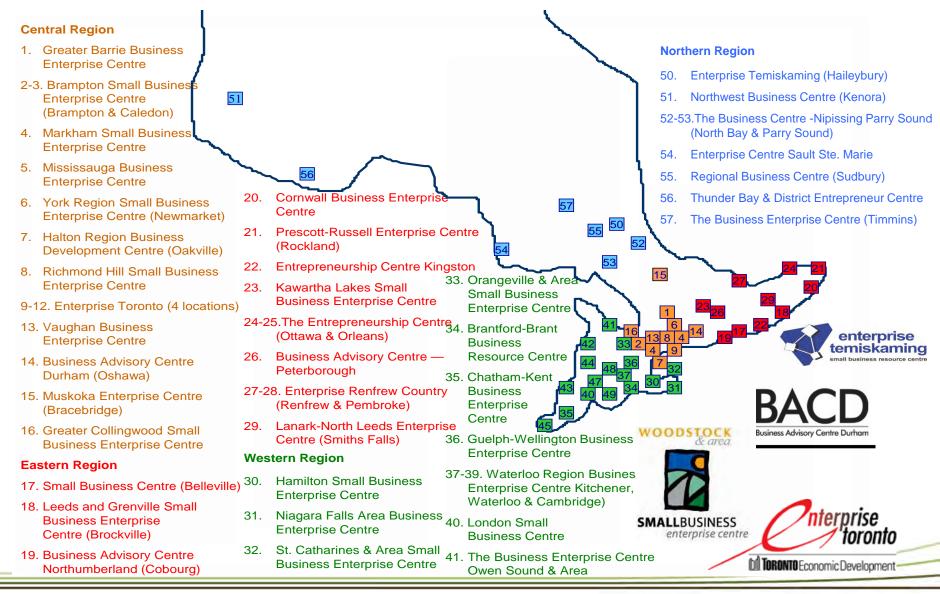
ONE Advisory Committee (see Appendices)

Ontario's Small Business Enterprise Centres (SBECs)

- 57 locations across Southern Ontario
- SBECs provide entrepreneurs and existing small businesses (<10 employees) with access to information and expertise to help them get started and succeed.
- The Centres are managed locally, administered provincially and supported by public and private sector partners.
- The SBECs provide services such as:
 - ✓ Consultations with business consultants, including review of business plans
 - ✓ Guidance on support programs available from all levels of government
 - ✓ Up-to-date information and access to current resource materials
- The SBECs host seminars and workshops on business subjects, including marketing, branding, e-business, business financing and exporting.



Small Business Enterprise Centres (SBECs)



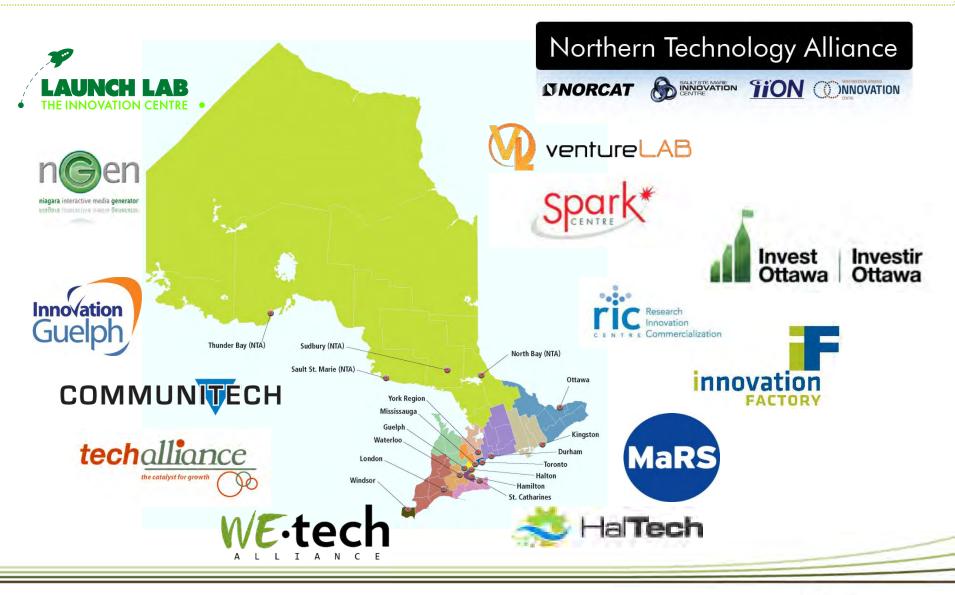


Regional Innovation Centres (RICs)

- There are 17 locations across Ontario
- Ontario's RICs deliver innovation and commercialization programs and services to support innovation and technology based firms.
- RICs unite business and community leaders to champion the development of regional innovation ecosystems.
- Support from RICs include:
 - Entrepreneurial training
 - Access to market intelligence
 - Helping clients to become "investment ready"
 - Advice and mentorship (typically from serial entrepreneurs)
 - Access to capital



Regional Innovation Centres (RICs)



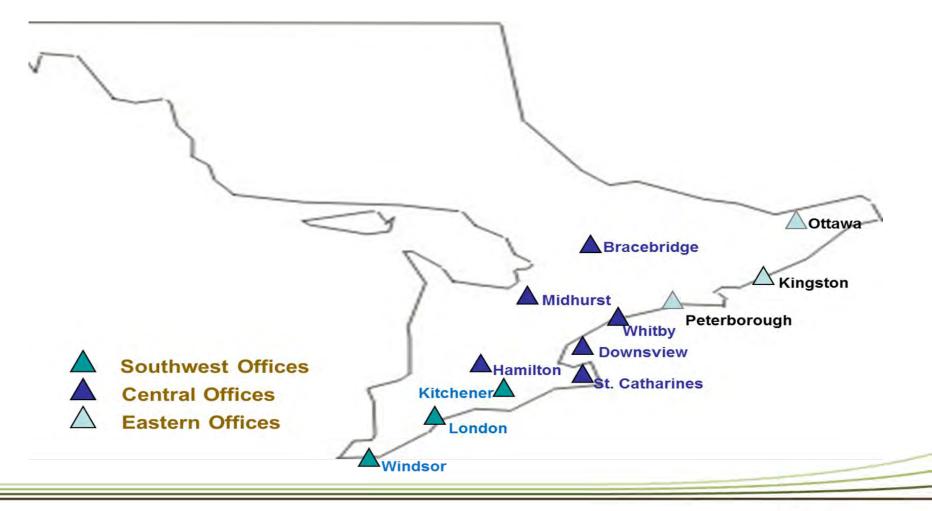


Business Advisory Services (BAS)

- BAS is committed to engage and support Ontario's existing and aspiring high growth small and medium enterprises producing tradable goods or services, which are predominantly between 10 and 500 employees.
- Field Offices:
 - 26 Business Advisors located in 12 Southern Ontario offices.
 - ✓ Central Region Downsview
 - ✓ Western Region London
 - ✓ Eastern Region Ottawa
 - Business Advisors have strong connections to associations and regional and municipal economic development offices.
- Business Advisors through consultations with company executives:
 - Develop an understanding of challenges and opportunities.
 - Provide advisory support to develop strategic plans for growth.
 - Connect high growth firms to a range of government, association and private sector forms of support.
 - Act as sounding boards for strategic growth plans.



Business Advisory Services





Global Growth Fund

The Ontario Exporters Fund

Export Market Access



The Ontario Exporters Fund

- The OEF exists to help small and medium-sized enterprises (SMEs) become export-ready
- It helps SMEs gain or increase access to international export markets
- The fund is administered by the Ontario Chamber of Commerce with support and funding from the Ontario government



The Ontario Exporters Fund

The Ontario Exporters Fund is intended to:

- Help SMEs better understand their export capacity and thereby
 improve their ability to access foreign markets
- Encourage SMEs to develop focused export market access strategies
- Assist businesses to realize their export sales objectives



Who is Eligible?

- Ontario SMEs:
- With a minimum of five to a maximum of 500 employees
- Registered company (federally or provincially) for a minimum of two years
 - In one of the priority sectors of the Ministry of Economic Development, Employment and Infrastructure



Export Market Access

- Export Market Access (EMA) is designed to assist SMEs to access and expand their growth in foreign markets
- Eligible companies may qualify for a contribution covering up to 50% of eligible costs incurred to develop export sales.
- Such activities include market research, marketing tools, direct contacts and foreign bidding projects.

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Who is eligible?

- A small to medium-sized company with an export mandate, whose goods and services currently exist and are produced in Ontario
- A company with 5-500 employees, \$500,000 or more in sales
- Registered company (federally or provincially) for minimum of two years
- Not receiving any other contributions from public funds towards the activities contained in the funding application (with some exceptions)



Southwestern Ontario Development (SWODF)

Fund

Eastern Ontario Development Fund (EODF)



SWODF and EODF

- Provide funding support for businesses, municipalities and not-for-profit organizations for economic development in Ontario
- There is also a regional stream, which provides funding for Economic Development Organizations and municipalities
- The fund supports projects that:
 - o create jobs
 - encourage innovation, collaboration and cluster development
 - attract private sector investment



The Business Stream Who is eligible?

To be eligible, businesses need to:

- Employ at least 10 people,
- commit to creating at least 10 new jobs,
- be able to provide 3 years of operations/financial statements,
- be located in, or plan to locate in, a community in Ontario,
- and invest at least \$500,000 in their project

Small Community Pilot Project:

- Businesses with 5-10 employees
- located in small communities may be eligible for the These projects need a minimum investment of \$200,000 over four years and a 50% increase in current employment



The Business Stream Who is eligible?

Businesses located in:

Southwestern Ontario Development Fund:

Brant • Bruce • Chatham-Kent • Dufferin • Elgin • Essex • Grey • Haldimand • Huron • Lambton • Middlesex • Niagara • Norfolk • Oxford • Perth • Simcoe • Waterloo • Wellington

Eastern Ontario Development Fund:

Frontenac • Haliburton • Hastings • Kawartha Lakes • Lanark • Leeds and Grenville • Lennox and Addington • Muskoka • Northumberland • Ottawa • Peterborough • Prescott and Russell • Prince Edward • Renfrew • Stormont, Dundas and Glengarry



The Business Stream Funding Amounts

- Up to 15% of eligible project costs for a maximum grant of \$1.5
 million
- Investments of more than \$10 million that also create more than 50 new jobs may be eligible for a loan of up to \$5 million

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Successful applicants: you will need to contribute at least 50% of total costs from your own resources or through private financing



For More Information:

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Questions...

